

EDUCATION LOAN PROGRAMS

	Federal Direct Student Loan	Federal Grad PLUS	Federal PLUS	Private Student Loan	Private Parent Loan															
Borrower	Dependent Undergraduate, Independent Graduate	Independent Graduate	Parent of a Dependent Undergraduate	Undergraduate, Graduate and Professional Student	Parent of a undergraduate student															
Eligibility	*Completion of the FAFSA *US Citizen or Permanent Resident *Enrolled at least half time	*US Citizen or Permanent Resident *Student Enrolled at least half time	*US Citizen or Permanent Resident *Student Enrolled at least half time	*US Citizen or Permanent Resident *Student Enrolled at least half time)	*US Citizen or Permanent Resident *Student Enrolled at least half time															
Credit Worthy	N/A	Credit worthy applicant (endorser option)	Credit worthy applicant (endorser option)	Credit worthy applicant and co-signer (if needed)	Credit worthy applicant and co-signer (if needed)															
Co-Signer Option	N/A	YES (Endorser)	YES (Endorser)	YES	Option Available															
Borrowing Limits	<table border="1"> <thead> <tr> <th></th> <th>DEP</th> <th>INDEP</th> </tr> </thead> <tbody> <tr> <td>YR1</td> <td>\$5,500</td> <td>\$9,500</td> </tr> <tr> <td>YR2</td> <td>\$6,800</td> <td>\$10,500</td> </tr> <tr> <td>YR3-5</td> <td>\$8,500</td> <td>\$12,500</td> </tr> <tr> <td>Grad</td> <td></td> <td>\$20,000</td> </tr> </tbody> </table>		DEP	INDEP	YR1	\$5,500	\$9,500	YR2	\$6,800	\$10,500	YR3-5	\$8,500	\$12,500	Grad		\$20,000	Cost less Financial Aid	Cost less Financial Aid	Cost less Financial Aid Per Year Minimum \$1,000; Per Year Maximum \$65,000	Cost less Financial Aid
	DEP	INDEP																		
YR1	\$5,500	\$9,500																		
YR2	\$6,800	\$10,500																		
YR3-5	\$8,500	\$12,500																		
Grad		\$20,000																		
Interest Rate	Undergraduate: 3.73% Graduate Unsub: 5.28%	6.28%	6.28%	3.99% to 12.14%*	3.59% to 6.41%*															
Origination Fees	1.05%	4.22%	4.22%	0%	0%															
Co-Signer Release	N/A	N/A	N/A	Yes: 36 Months after start of repayment	Yes: 36 Months after start of repayment															
Income Requirements	N/A	N/A	N/A	\$40,000	\$40,000															
Repayment	*Repayment begins six months after the student graduates, withdraws or drops below half-time enrollment *Standard Repayment Terms up to 20 years *Deferments for eligible programs *Income sensitive repayment programs	*Repayment begins six months after the student graduates, withdraws or drops below half-time enrollment *Standard repayment Terms up to 20 years *Deferments for eligible programs *Income sensitive repayment programs	*Repayment begins 30-45 day from full disbursement * Loan payment can be postponed (interest accrues) until student graduates of withdraws *Standard repayment Terms up to 20 years *Income sensitive repayment programs	*Repayment begins 30-45 day from full disbursement * Loan payment can be postponed (interest accrues) until student graduates of withdraws *Standard repayment Terms up to 20 years	*Repayment begins 30-45 day from full disbursement * Loan payment can be postponed (interest accrues) until student graduates of withdraws *Standard repayment Terms up to 20 years															
Program Benefits	Interest rate reduction for ACH	Interest rate reduction for ACH payment programs	Interest rate reduction for ACH payment programs	*Interest rate reduction for ACH and Loyalty Programs can reduce the rate	*Interest rate reduction for ACH and Loyalty Programs can reduce the rate															



- ❖ Rate, Fees and eligibility is subject to final lender approval-June 2021
- ❖ Average Fixed Lender Rates as of June 2021